

# SAICAM DEVELOPMENTS (PTY) LTD

INCORPORATING SAICAM AIR(USA) INC

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9 April 1999

## **PRIVATE AND CONFIDENTIAL**

Mr Gerald Payne  
Greater Ministries  
Tampa, Florida  
USA

Fax No: 091-813-9319823

Dear Sir

## **PURCHASE OF GULFSTREAM G1- REGISTRATION N8E**

I regret that Mr Joe De Decker and I am forced to take this action in addressing this letter directly to you. However I wish to assure you that we decided to take this action only after exhausting all other avenues and possibilities. We have reached a point where it is no longer possible to continue with the vague, misleading and sometimes outright lies that we have received, in trying to define where we stand, and what the planned actions of the representatives of the Greater Group/Greater Ministries are.

In short Mr Niko Shefer and Mr Jabil Nabar verbally undertook to purchase the above aircraft from us on two separate occasions. The first was on a return flight from Liberia to South Africa on 12 July 1998. The second was during a meeting held at the South African offices of The Greater Group/Ministries on 7 August 1998 in the presence of an independent third party. This was to be a cash deal with immediate payment or cash transfer. It subsequently led to your representatives handing over cheques and bank draughts made out to the Greater Ministries and re-endorsed to our company. This led to Mr De Decker making four overseas trips to London, Zurich and Cyprus, in order to try and have these cheques and draughts accepted. Only one of the draughts being a cheque for \$500,000.00 was accepted whilst the rest were turned down by three overseas banks. These actions covered the period from July 1998 to November 1998 and also led to your representatives demanding immediate occupation of the aircraft.

Your representatives subsequently advised Mr De Decker to approach an Arab / Lebanese bank in Cyprus. When this bank once again refused to accept the tendered bills your representatives then asked Mr De Decker to wait for Mr and Mrs Payne in Cyprus. This was later cancelled and Mr De Decker was asked to return the tendered

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bills to the Greater Group/Ministries office in Johannesburg as Mr and Mrs Payne were expected in Johannesburg. This was done by DHL. We were then given the undertaking that the final payment would be done by telegraphic transfer.

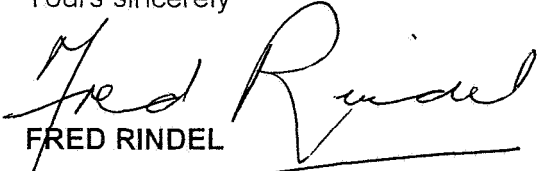
Since this period we have been through another endless process of promised payments of the outstanding amount of \$470,000.00. Numerous telephone calls have been made once again without any results. This has led to the strangest of circumstances that we have both ever experienced, as the Greater Group/ Ministries has gone ahead and flown in excess of ~~150~~ hours in the aircraft whilst we where fed one far fetched story after another. Eight months later we have still not managed to finalise this situation past that of November 1998.

This week we have heard from the air crew employed by Niko Shefer and the Greater Group/Ministries that all the pilots and engineers have been served with 14 days severance notice and that Mr Niko Shefer has refused to pay the technical personnel for the maintenance work being done to the aircraft due the hours flown by the Greater Group/Ministries, and he no longer will answer or return any calls from the aircraft crew.

For ethical reasons, which is evidently not understood by other parties we have paid these personnel as they acted in good faith on instructions of the new owners representative. The Captain of the aircraft has been told by Niko Shefer that he is evidently busy arranging for the Greater Ministries to pay him for his share in the Liberian operation and on receipt of this he will purchase the aircraft in his private capacity.

I regret that this is no longer acceptable to us and we have opinion that this case has passed all the boundaries of reasonableness and as such we have no choice but to cancel the sale, and the aircraft will revert back to our control forthwith. This action is taken without prejudice . Once the outstanding maintenance is completed and all other expenses that we were forced to incur through the actions of the Greater Ministries and representatives and any other shortfall in the sale of the aircraft, have been covered, we will present you with a final account.

Yours sincerely

  
FRED RINDEL

NBE = 88 km  
N71RD = 145 km  
233 km  
@ \$ 800 = \$ 186,400.00

Directors: J.J.L.De Decker, B.M.DeDecker,F.Rindel, T.Makabu